



INSURANCE POLICY 2024/2025

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Policy Number: GRC 0014
Policy Type: Strategic
Responsible Officer: Director Community & Corporate Services
Department: Community & Corporate Services

Version	Decision Number or CEO Approval	Decision Date	History
1	Ordinary Meeting of Council (ref. OM-071/24)	22 May 2024	Adopted by Resolution
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1. BACKGROUND/SCOPE

Goondiwindi Regional Council has prepared a policy which outlines the insurance policies in place to protect Council's interests.

2. PURPOSE

The objectives of this Policy are to:

- i. To document the types of insurance to be maintained by Council; and
- ii. To specify the insurance policies to be obtained by suppliers of goods or services wishing to undertake business with the Council, or parties wishing to use Council assets for the financial year ending 30 June 2025.

This Policy is to be:

- i. Implemented by the Finance Manager; and
- ii. Reviewed and amended in accordance with the Director Community and Corporate Services, annually.

This Policy applies to Councillors, employees and suppliers of goods or services wishing to undertake business with Council, or parties wishing to use Council land or assets.

3. DEFINITIONS

CEO	Council's Chief Executive Officer.
Employee	All employees of Council, whether employed on a permanent, temporary, or part-time basis and includes volunteers and employees of businesses and entities contracted to provide services to, or on behalf of Council.

<i>Interested Party</i>	Interested Party means to be noted as a third-party beneficiary under a policy of insurance with rights to recover directly from the insurer in certain circumstances.
<i>Local Government Mutual (LGM)</i>	In Australia, more than 90% of Local Government entities finance their risks through self-insurance mutuals that are owned by their participating member councils. By avoiding direct dependence on commercial insurance markets, mutuals remove Councils from the volatility existing in the general insurance and finance sectors. This stability assists with the budgeting cycle.
<i>Local Government Mutual (LGM) Assets</i>	LGM Assets has, since 2015, provided the vehicle by which Queensland Local Government has been able to collectively exercise control over the management its asset-based risk exposures. JLT Public Sector as the managers of LGM Assets provide a comprehensive range of services and resources as part of LGM Assets membership including claims management, risk management, insurance placement, and associated fund management and consulting services.
<i>Local Government Mutual (LGM) – Liability</i>	LGM has, since 1994, provided the vehicle by which Queensland Local Government has been able to collectively exercise control over the management of legal liability exposures confronting local government. JLT Public Sector as the LGM appointed Managers provide a comprehensive range of services and resources as part of LGM Queensland membership including claims management, risk management, insurance placement, and associated fund management and consulting services.
<i>Local Government Workcare - (LGW)</i>	Local Government Workcare provides workers' compensation cover to Local Government entities in Queensland. It is self-insurance issued under the Work Cover Queensland Act 1996 for all Queensland Councils.
<i>Property Protection Industrial Special Risks (ISR)</i>	ISR is a wide coverage business insurance policy that provides cover for a range of loss scenarios or damage done to high value physical assets including property, buildings, materials and machinery.
<i>Public and Products Liability</i>	The provision of cover in relation to claims by third parties alleging negligent acts or omissions, or nuisances created or allowed to occur by Council, which result in an injury to the claimant or theft, loss or damage to their property. Section 214 of the Local Government Regulation 2012 prescribes the minimum amount of \$30m for this type of cover;
<i>Professional Indemnity</i>	The provision of cover in relation to claims by third parties for alleged negligence or breach of duty arising from an act, error or omission by Council in its performance of professional services. Section 214 of the Local Government Regulation 2012 prescribes the minimum amount of \$10m for this type of cover.
<i>Group - Volunteer Workers</i>	Is Personal Accident Cover for volunteers (which is similar to the State Government's compulsory work cover for paid employees) for certain out-of-pocket expenses following accidental injury, disability or death while conducting their work on behalf of Council.
<i>Group - Personal Accident</i>	means the provision of cover in relation to covering accidental death and disablement, loss of salary due to accidental injury and/or sickness and other associated benefits for all covered persons. It relates to Councillors.

<i>Environmental Impairment Liability</i>	Environmental Impairment Liability Insurance is crafted to provide cover for the costs of cleaning up pollution conditions if required by a third party, including a governmental agency. It can also cover bodily injury and property damage of third parties that are caused by the pollution condition.
<i>Airport Owners/Hangar Keepers Hangar Keepers' Insurance</i>	Provides cover for aircraft and associated risks while on the ground. Covering potential issues that come with the storage, movement and maintenance of aircraft, our insurance policies include cover for: Aircraft damage.
<i>Workers Compensation</i>	Is whereby one of Councils employees has a work-related injury, workers' compensation will cover their medical costs and lost wages. As an employer, workers' compensation will cover Council for these costs too, as well as costs from possible common law claims. Workers Compensation insurance is required by law.
<i>Commercial Motor Vehicle (managed by Engineering - Fleet Services)</i>	The provision of cover for all registered or unregistered vehicles and other plant belonging to or leased by Council and appearing on the Fleet asset management register.

4. POLICY STATEMENT

Council annually instructs its insurance advisers to obtain the necessary quotes and renew its insurance policies to ensure that appropriate risk exposure is managed and the necessary coverage for the following types of insurance is maintained.

Council engages two insurance providers as follows:

- i. ***Service Provider - JLT Public Sector*** is a division of JLT Risk Solutions Pty Ltd (which is part of the Marsh Group of Companies)
 - Property Protection Industrial Special Risks – (ISR)
 - Public and Products Liability.
 - Professional Indemnity.
 - Group Voluntary Workers
 - Group Personal Accident
 - Environmental Impairment Liability
 - Airport Owners/Hanger Keepers
 - Workers Compensation
- ii. ***Service Provider - Aon Risk Services Australia Limited***
 - Commercial Motor Vehicle.

The insurance requirements detailed in any of these policies above may only be amended by the CEO or delegate in their sole discretion having consideration to such factors as the level of risk exposure in the specific circumstances, value of goods or services to be provided, and duration of the term.

5. RELATED LEGISLATION

- *Local Government Act 2009* Section 107
- *Local Government Regulation 2012* Section 214

6. REFERENCES

This policy complements and is to be implemented in conjunction with other Council policies, directives and relevant documents published by other agencies including, but not limited to:

- Procurement Policy (Including Disposals)
- Insurance Handbook

7. POLICY REVIEW

This policy will be reviewed for applicability, effectiveness, and consistency with relevant legislation, Council resolutions, and other Council documents. Reviews of this policy will occur as required, or at least annually.

8. ATTACHMENTS

Nil